ALICE Saves is a joint effort of Connecticut’s 16 United Ways to promote financial stability for working families statewide.

According to the Connecticut ALICE Report, 40% of households struggle to make ends meet. The Federal Reserve Bank said that 47% of U.S. households could not cover an unexpected $400 expense without going into debt.

The mission of ALICE Saves is to motivate Connecticut residents to save and establish healthy financial behaviors, including a lifelong habit of saving.

ALICE Saves is a collaboration with two national programs that help working families become more financially secure – EARN’s SaverLife and Neighborhood Trust Financial Partners’ TrustPlus.

To join ALICE Saves, individuals link their bank accounts to SaverLife, a proven savings product. Savers who put aside $20 dollars a month for six months will earn a $60 reward and have opportunities to win other prizes.

SaverLife can link to bank accounts at over 9,000 financial institutions, including PayPal.

Individuals who enroll in SaverLife will get access to TrustPlus, a financial coaching program that can help them meet their immediate and long-term financial goals. TrustPlus is available via telephone or Skype at participants’ convenience.

ALICE Saves is available to all Connecticut residents who are at least 18 years of age, have a valid email address and online banking credentials.

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For more information, visit CTALICEsaves.org