

ALICE[®]

S A V E S

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ALICE Saves is a joint effort of Connecticut's 16 United Ways to promote financial stability for working families statewide.

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According to the Connecticut ALICE Report, 40% of households struggle to make ends meet. The Federal Reserve Bank said that 47% of U.S. households could not cover an unexpected \$400 expense without going into debt.

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The mission of **ALICE Saves** is to motivate Connecticut residents to save and establish healthy financial behaviors, including a lifelong habit of saving.

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ALICE Saves is a collaboration with two national programs that help working families become more financially secure – EARN's SaverLife and Neighborhood Trust Financial Partners' TrustPlus.

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To join **ALICE Saves**, individuals link their bank accounts to SaverLife, a proven savings product. Savers who put aside \$20 dollars a month for six months will earn a \$60 reward and have opportunities to win other prizes.

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SaverLife can link to bank accounts at over 9,000 financial institutions, including PayPal.

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Individuals who enroll in SaverLife will get access to TrustPlus, a financial coaching program that can help them meet their immediate and long-term financial goals. TrustPlus is available via telephone or Skype at participants' convenience.

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ALICE Saves is available to all Connecticut residents who are at least 18 years of age, have a valid email address and online banking credentials.

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ALICE Saves is generously funded by grants from JPMorgan Chase and Webster Bank, along with support from Connecticut United Ways.

For more information, visit CTALICESaves.org